

**Agenda**  
**State Banking Commission**  
**Wednesday, May 9, 2012**  
**Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, NC**

1. Opening Remarks  
Janet Cowell, Chairwoman, State Banking Commission
  - a. Ethics Awareness, Identification of Conflicts
2. Roll Call - Determination of Quorum  
Deb Williford, Secretary  
  
Welcome New Members  
Janet Cowell, Chairwoman, State Banking Commission
3. Approval of Minutes of the March 14, 2012 meeting  
Janet Cowell, Chairwoman, State Banking Commission
4. Application from “AAFMAA Wealth Management & Trust Company” (Proposed). The proposed new trust company will be headquartered in Fayetteville, Cumberland County, North Carolina.  
  
Speakers:  
Gary N. Aiken, Sr. Financial Analyst, AAFMAA  
CMSgt Brady M. Gruler, USAF Ret, VP for Insurance, AAFMAA  
Lisa G. Milman, VP for Marketing and Sales, AAFMAA  
James M. Malley, Executive VP and Chief Operating Officer,  
AAFMAA Financial Advisors LLC  
Richard T. Hills, Counsel, Womble Carlyle Sandridge & Rice, LLP
5. OCOB Financial Position and Budget  
Elizabeth Hammond, Director of Finance and IT
6. Discussion Item
  - a. Legislative Update  
McNeil Chestnut, Special Deputy Attorney General, DOJ
7. Commissioner’s Comments  
Ray Grace, Acting Commissioner of Banks
8. Closing Remarks and Adjournment  
Janet Cowell, Chairwoman, State Banking Commission